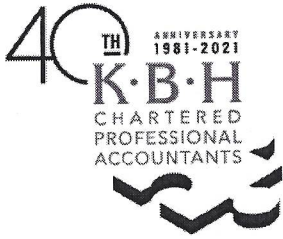


ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Financial Information

Year Ended December 31, 2021



COMPILATION ENGAGEMENT REPORT

To the Members of Alberta Genealogical Society - Provincial Office

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Provincial Office as at December 31, 2021, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
April 21, 2022

KBH
Chartered Professional Accountants

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Statement of Financial Position

December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 129,814	\$ 143,437
Short term investments	110,055	70,000
Accounts receivable	1,309	2,068
Prepaid expenses	15,733	14,546
	<u>256,911</u>	230,051
LONG TERM INVESTMENTS	11,611	11,611
RESTRICTED FUNDS - CASINO	10,668	40,976
	<u>\$ 279,190</u>	<u>\$ 282,638</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 15,918	\$ 24,626
Deferred membership and publication fees	11,780	12,725
Deferred grants	17,724	-
Due to Alberta Genealogical Society branches	-	2,759
	<u>45,422</u>	40,110
LONG TERM DEBT	40,000	40,000
DEFERRED REVENUE - CASINO	10,668	40,976
	<u>96,090</u>	121,086
NET ASSETS		
General fund	168,100	161,552
Membership revitalization reserve fund	15,000	-
	<u>183,100</u>	161,552
	<u>\$ 279,190</u>	<u>\$ 282,638</u>

ON BEHALF OF THE BOARD

Marilyn O Dungen Director **President**
J. Marion Rex Director **Treasurer**

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Statement of Revenues and Expenditures

Year Ended December 31, 2021

	2021	2020
REVENUE		
Grant	\$ 58,425	\$ 37,626
Casino	30,308	36,375
Membership	23,590	24,205
Interest and investment income	5,810	1,851
Research	5,410	2,975
Donation	3,749	3,810
Publication and other	509	609
	<u>127,801</u>	<u>107,451</u>
EXPENSES		
Rent	30,308	30,173
Salaries and wages	20,369	25,132
Professional fees	20,236	20,370
Insurance	9,909	9,082
Library acquisitions and supplies	12,593	70
Office	2,905	3,149
Newsletter	3,199	3,998
Utilities	2,557	2,547
Website maintenance	1,435	1,372
Repairs and maintenance	1,417	1,241
Meetings and conventions	1,778	3,771
Interest and bank charges	1,098	736
Research	991	724
Computer equipment and furniture	217	56
Fundraising	-	68
	<u>109,012</u>	<u>102,489</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 18,789</u>	<u>\$ 4,962</u>

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Statement of Changes in Net Assets

Year Ended December 31, 2021

	General Fund	Membership Revitalization Reserve Fund	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 161,552	\$ -	\$ 161,552	\$ 156,590
Net assets transferred upon wind up of Peace River branch	2,759	-	2,759	-
Excess of revenue over expenses	18,789	-	18,789	4,962
Transfer	(15,000)	15,000	-	-
NET ASSETS - END OF YEAR	\$ 168,100	\$ 15,000	\$ 183,100	\$ 161,552

ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE

Notes to Financial Information

Year Ended December 31, 2021

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivable less an allowance for doubtful accounts;
 - Accounts payable and accrued liabilities;
 - Investments recorded at cost;
 - Restricted revenues are recognized using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Membership fee revenues are recognized in the fiscal year to which the membership services relate. Donations are recorded when received or receivable.
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